



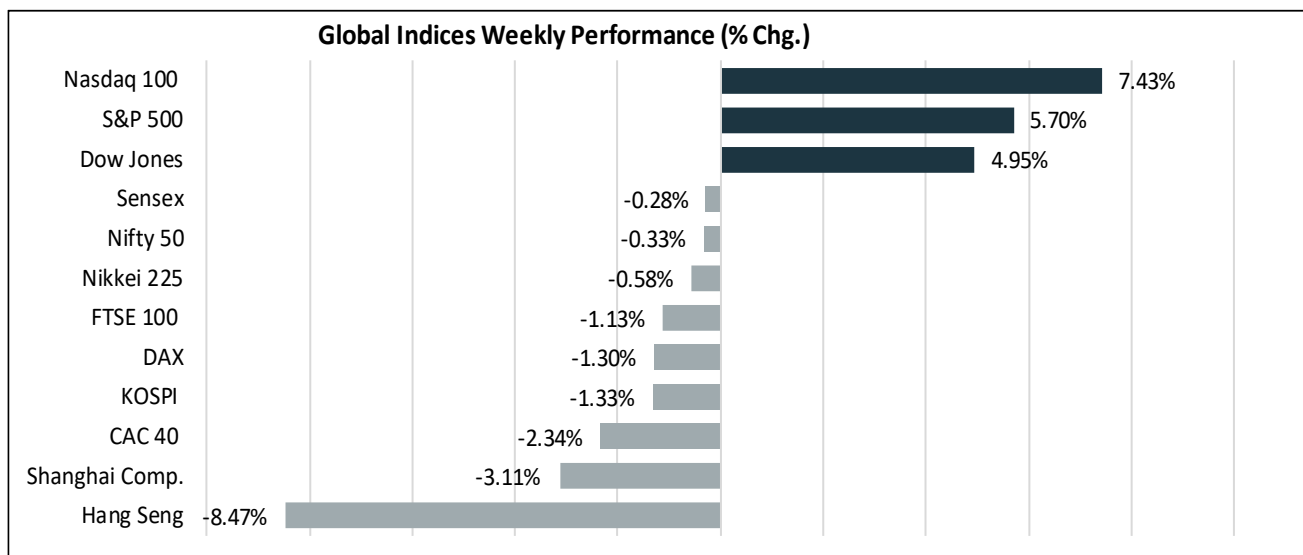
STAT EDGE

Equity Weekly Research Report

12 April 2025

Equity Weekly Research Report

Global Indices Weekly Performance



Market Summary & Outlook:

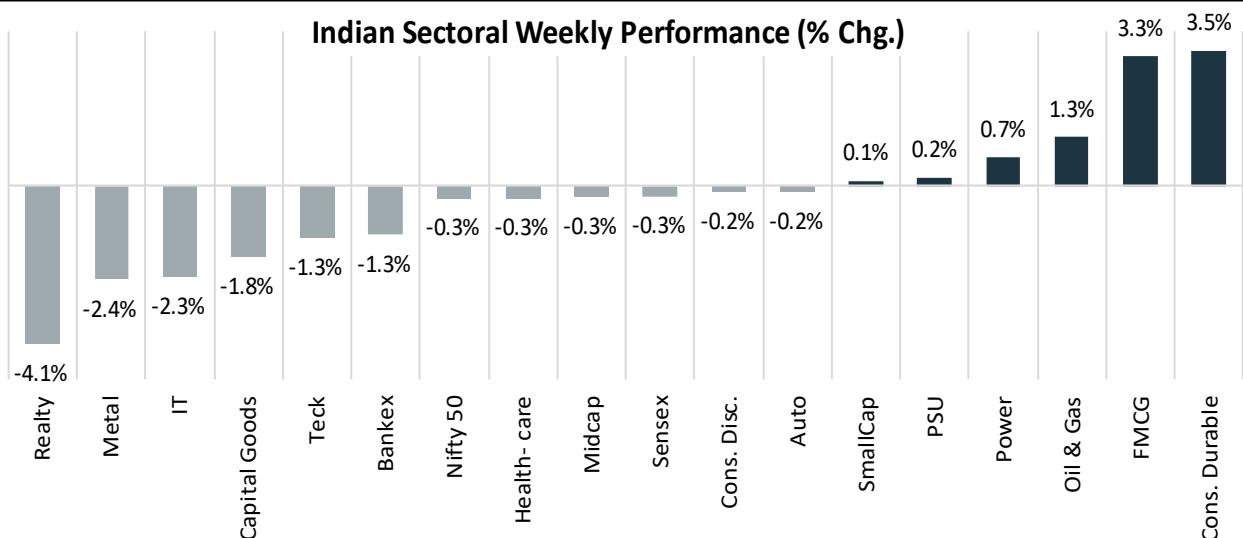
- Wall Street roared back with a vengeance, closing out its most robust week since 2023, as a surge in equities erased earlier losses and restored some investor confidence amid a storm of financial uncertainty. The S&P 500 soared 5.7%—its sharpest weekly gain in over a year—fueling cautious optimism that markets might be finding their footing after a spell of violent swings.
- This powerful rebound unfolded against a backdrop of easing pressure in both bond and currency markets. A bruising selloff in U.S. Treasuries and the dollar showed signs of fatigue, providing much-needed relief after a stretch of chaotic trading that rattled global portfolios. Mounting fears that overseas investors are pulling back from American markets had sent tremors through Wall Street earlier in the week, with outflows from U.S. assets reflecting disillusionment with the direction of fiscal and trade policy.
- At the heart of the turbulence lies President Donald Trump’s unpredictable and rapidly shifting trade agenda, which has upended long-held assumptions about global commerce and the reliability of the U.S. as a financial anchor. Despite the storm clouds, equity bulls found a lifeline in a key signal from the Federal Reserve. A report surfaced suggesting a senior Fed official had expressed willingness for the central bank to intervene, if necessary, to calm markets and prevent disorderly conditions. This dovish undercurrent helped spark a rally that lifted sentiment and briefly diverted attention from the escalating geopolitical friction.
- Meanwhile, in the bond market, yields on U.S. 10-year Treasuries retreated from their Friday highs but still notched their largest weekly jump in over two decades—a sign of the intense pressure coursing through fixed income markets. The dramatic move highlights just how quickly expectations can shift when the foundations of global trust in American financial leadership begin to crack. For now, volatility remains deeply entrenched. Markets are swinging not just on data, but on headlines, whispers from central banks, and every twist in the Trump administration’s policy path. As the world’s largest economy attempts to chart an increasingly insular course, investors are left navigating uncharted waters—where the once-unquestioned dominance of U.S. markets is now being tested like never before.
- Indian markets remained under pressure amid foreign fund selling. The sentiment remains sour even after RBI’s rate cut.

Commodity Performance			
Commodity	11-Apr-25	04-Apr-25	% Change
Gold Spot \$/Oz	3237.61	3038.24	6.56%
Silver Spot \$/Oz	32.31	29.59	9.20%
WTI Crude Oil Mar25	61.50	61.99	-0.79%
Currency Performance			
Currency	11-Apr-25	04-Apr-25	% Change
Dollar Index Spot	100.10	103.02	-2.84%
Euro Spot	1.1355	1.0956	3.64%
British Pound Spot	1.3087	1.2887	1.55%
Japanese Yen Spot	143.54	146.93	-2.31%
Chinese Yuan Spot	7.2875	7.2951	-0.10%
USDINR	86.05	85.24	0.96%
EURINR	97.9732	93.6427	4.62%
GBPINR	112.92	110.71	2.00%

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	24-Apr-25	23017	21860	22918	-0.18%	172260	-9797	-5.00%	120725	12607	12%
Bank Nifty Fut	24-Apr-25	51385	49366	51162	-0.84%	72449	-3696	-5.00%	52112	-4691	-8%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Fut	22918	22598	20284	21441	22179	23336	23755	24912	23075	23013	48.60
Bank Nifty Fut	51162	50638	46600	48619	49890	51909	52657	54676	50577	49791	56.20

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Indian Sectoral Weekly Performance (% Chg.)



Technical Outlooks:

Spot Nifty50 Index View:

- The Nifty 50 closed at the 13-day exponential moving average and retraced more than 50% of the prior down-swing.
- It has minor resistance at 23060.
- The RSI has given positive divergence and is heading north indicating positive momentum.
- The bearish view will be negated if it closes above 23100.
- Spot Nifty50 Index: Buy 22830 SL 22500 Target 23200**



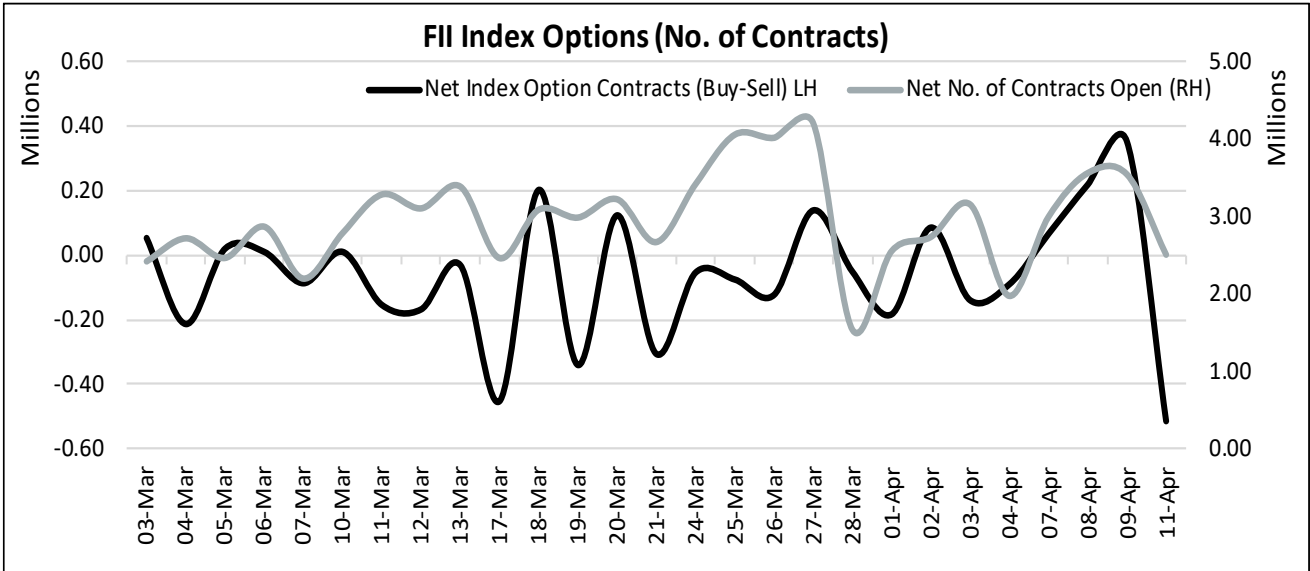
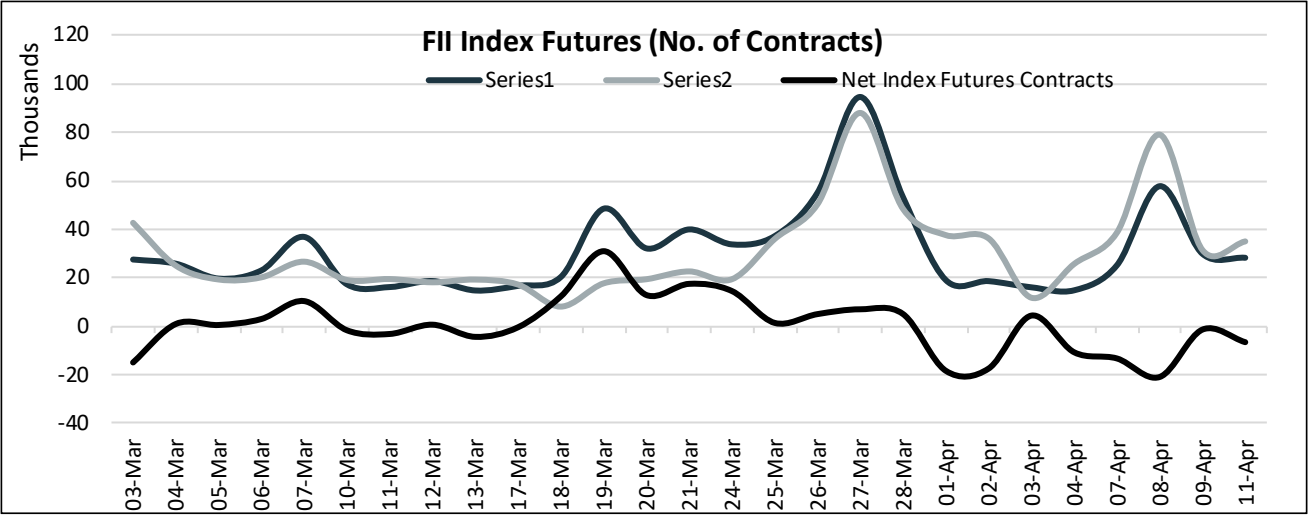
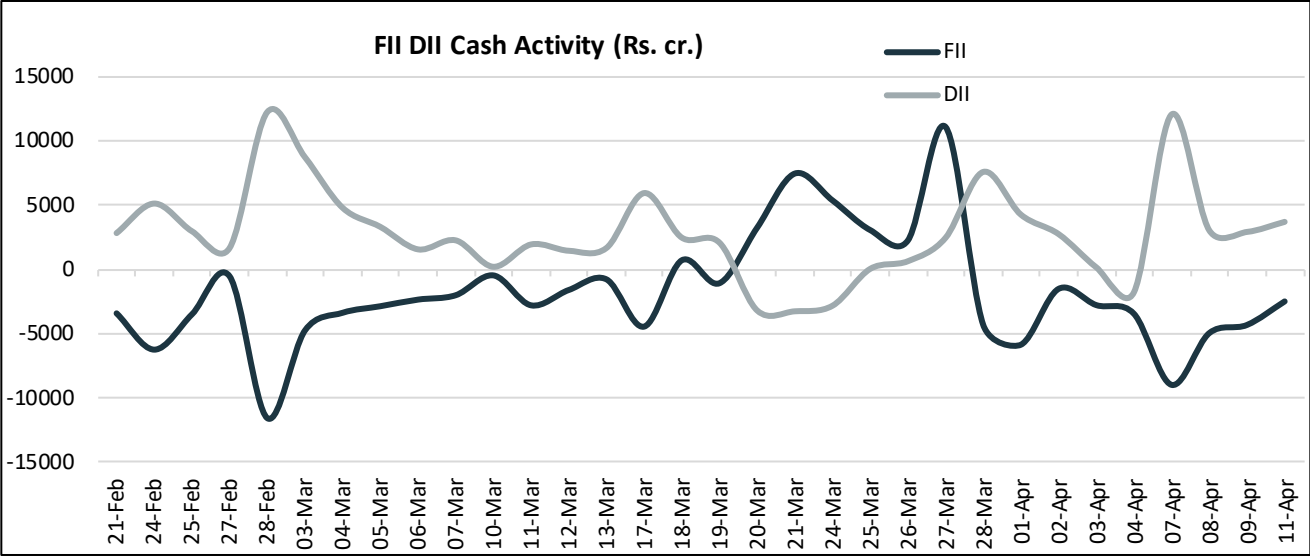
Spot Bank Nifty Index View:

- The Bank Nifty closed above 55 DEMA.
- It has filled the April 7, down gap.
- Momentum oscillator, RSI of 14 turned up and currently placed above 50.
- It has a downward-sloping trendline resistance at 52800.
- Spot Bank Nifty: Buy at 51000 SL 50300 Target 51900**



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Institutional Activities



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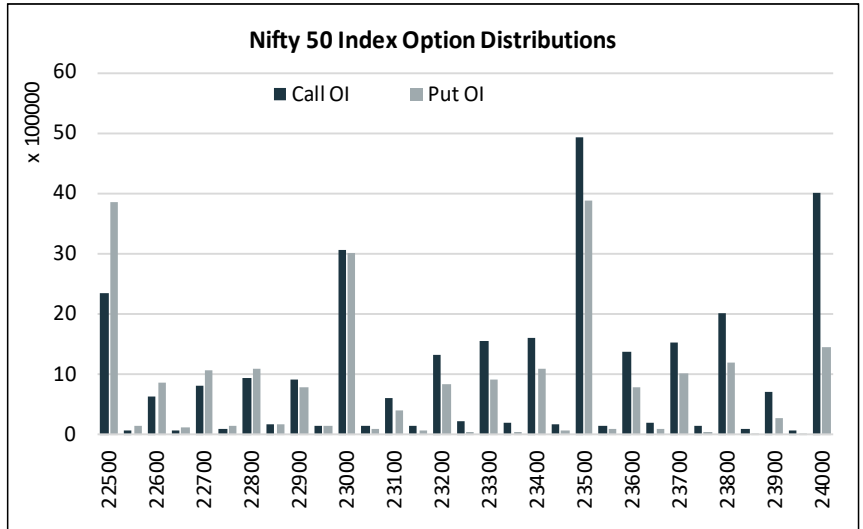
Nifty50 Index Near Month Option Distribution Analysis:

The highest open position has been seen on 23500 Strikes

OI Positions:

Highest: 23500 strikes

88.17 lakh contracts

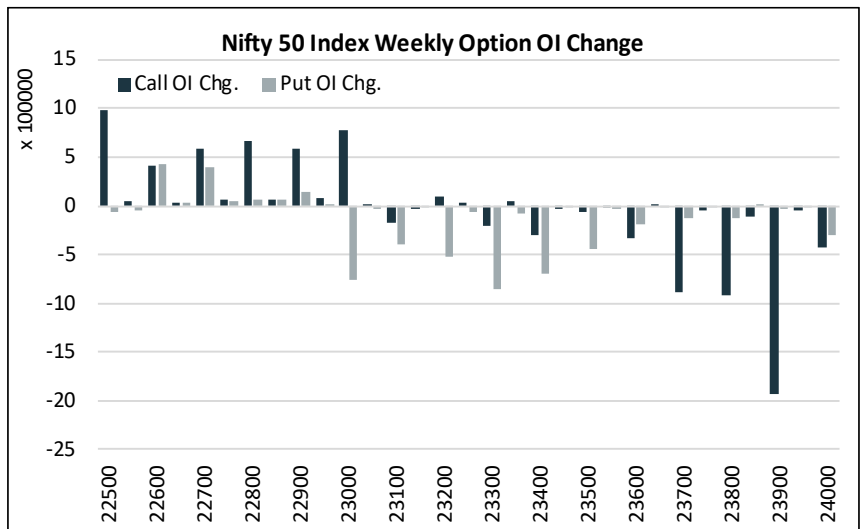


Major Changes in OI:

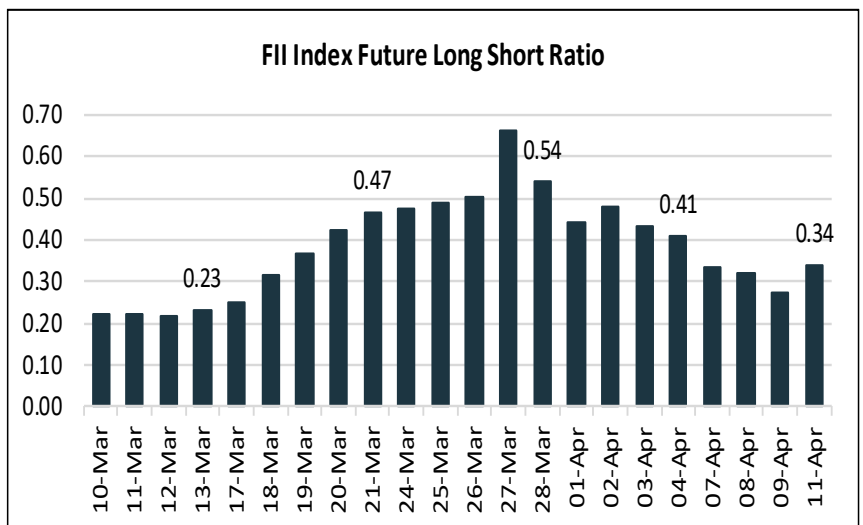
OI Reduction: 23900CE and 23300PE

OI Addition: 22000CE & 21900PE

High OI at addition 22000 and reduction at 23900



Looking at the above observations, the Nifty50 Index could find support at 22000 and resistance at 23900



FII Index's future long-to-short ratio declined from 0.41 to 0.34

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Economic Calendar					
Date	Country	Event	Period	Survey	Prior
14-Apr	Japan	Industrial Production YoY	Feb F	--	0.30%
	Japan	Capacity Utilization MoM	Feb	--	4.50%
	China	Trade Balance	Mar	\$74.40b	\$31.72b
15-Apr	UK	Employment Change 3M/3M	Feb	170k	144k
	UK	Claimant Count Rate	Mar	--	4.70%
	UK	Jobless Claims Change	Mar	--	44.2k
	India	Wholesale Prices YoY	Mar	2.50%	2.38%
	EC	Industrial Production WDA YoY	Feb	-0.80%	0.00%
	India	CPI YoY	Mar	3.50%	3.61%
	US	Empire Manufacturing	Apr	-12.5	-20
	India	Trade Balance	Mar	-\$15250m	-\$14050m
16-Apr	China	Industrial Production YoY	Mar	5.80%	--
	China	GDP YoY	1Q	5.20%	5.40%
	China	Retail Sales YoY	Mar	4.20%	--
	UK	CPI YoY	Mar	2.70%	2.80%
	UK	CPI Core YoY	Mar	3.40%	3.50%
	EC	ECB Current Account SA	Feb	--	35.4b
	UK	House Price Index YoY	Feb	--	4.90%
	EC	CPI YoY	Mar F	2.20%	--
	US	MBA Mortgage Applications	11-Apr	--	20.00%
	US	Industrial Production MoM	Mar	-0.20%	0.70%
	US	Capacity Utilization	Mar	78.00%	78.20%
	US	Manufacturing (SIC) Production	Mar	0.30%	0.90%
	US	NAHB Housing Market Index	Apr	38	39
17-Apr	Japan	Trade Balance	Mar	¥464.9b	¥590.5b
	EC	ECB Deposit Facility Rate	17-Apr	2.25%	2.50%
	EC	ECB Main Refinancing Rate	17-Apr	2.40%	2.65%
	EC	ECB Marginal Lending Facility	17-Apr	2.65%	2.90%
	US	Housing Starts	Mar	1416k	1501k
	US	Building Permits	Mar P	1450k	1459k
	US	Initial Jobless Claims	12-Apr	225k	223k
	US	Philadelphia Fed Business Outlook	Apr	3	12.5
	US	Continuing Claims	05-Apr	1870k	1850k
18-Apr	Japan	Natl CPI YoY	Mar	3.70%	3.70%

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